



Press Release

Copper Alloy Ingots

Trough of economic crisis in the past – Boom 2010 higher than expected

The European copper alloy ingot makers had to face a considerable decrease in production in the amount of about 20% in 2009. The steep downturn in production among the most important processing industries (valve producers, water installation producers) led to respective cutbacks in production also for our member companies.

The output could continuously be increased this year. As a result the previous year value (accumulated) could be attained in June. For the remaining year, the continuation of the positive development is forecasted.

President of OECAM, **Anton Bauer**, G. Alt & Co. GesmbH, Austria, pointed out that the member companies (still) face problems due to restrictive behaviour of credit insurers. One company temporarily closed production due to the economic crisis, however, it plans to resume production in the beginning of next year.

Since January 2010 the European organisation operates from Berlin where the organisation is located. During its last General Assembly, which took place in Istanbul for the first time, another Turkish company showed interest in becoming a member of OECAM. At present, OECAM has 18 member companies from eight European countries.

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